

RESOLUTION AUTHORIZING BORROWING

By the Town Board of the Town of Poygan.

WHEREAS, the Town of Poygan deems it desirable and necessary to purchase a new fire truck, and;

WHEREAS, the Town Board is authorized to borrow funds for the purchase of the fire truck, and;


WHEREAS, at a Town Board Meeting held on December 11, 2018, the Town Board authorized the Town to borrow \$29,800 in order to purchase a fire truck.

IT IS HEREBY RESOLVED, that the Town of Poygan is authorized to borrow \$29,800 from Fortify Bank. The interest rate shall not exceed 3.65%, the term shall be two annual payments.

BE IT FURTHER RESOLVED, that the Town Clerk and any member of the Town Board is hereby authorized to sign such documents as may be necessary in order to complete the borrowing.

Passed, approved and adopted this 11th day of December, 2018.

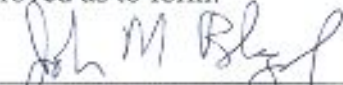
TOWN OF POYGAN


Martin Johnson, Chairman

Attest:


Julia Reinert, Clerk

Approved as to form:


John M. Blazel, Town Attorney